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2. Growth of \$1000 Years. n. $j_{365} = 4\%$. $j_{365} = 7\%$. $j_{365} = 10\%$. 5 10 15 20 25. 1825 3650 5475 7300 9125. 1221.39 1491.79 1822.06 2225.44 2718.13. 1419.02 2013.62 2857 ...

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Solution Since 8% is the yearly interest rate, we need to know the time of the loan in years. We can convert 11 months into years by dividing 11 months by 12 (the number of months per year). Use the formula $I = Prt$, with $P = 5000$, $r = 0.08$, and $t = 11/12$ (in years). The total interest she will pay is $I = 5000 \cdot 0.08 \cdot 11/12 = 366.67$, or \$366.67. E 1

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handyare the numbers of stock shares and bonds, as before, andzis the number of forward contracts (positive for a long forward position and negative for a short position). Because no payment is due when a forward contract is exchanged, the initial value of such a portfolio is simply. $V(0) = xS(0) + yA(0)$.

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Mathematical finance, also known as quantitative finance and financial mathematics, is a field of applied mathematics, concerned with mathematical modeling of financial markets.Generally, mathematical finance will derive and extend the mathematical or numerical models without necessarily establishing a link to financial theory, taking observed market prices as input.

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